

Comparisons of Board and Room Cost

\$5,000/ \$6,000 average cost

	Public	Private	Out-of-state
Educational Institution	Room & Board	Educationa l Institutions	Room & Board
	\$		
NM Junior College	3,580		
Northern NM College	3,860		
NM Highlands University	5,798		
Eastern NM University	4,683		
NM State University	6,784		
University NM	6,276		
Western NM University	4,670		
NMMI (includes a "fixed fee" of \$1369 per year)	5,414		
St John's College		\$ 8,270	
College of Santa Fe		6,702	
North Carolina School for the Arts			6,865
Average In-state Cost per student	\$ 5,133	\$ 7,486	\$ 6,865
Estimated Room & Board Revenue	150 Students	75 Students	
150 students @\$3,860 (Northern's current cost)	\$ 579,000	\$ 289,500	
Expenses: (Estimated Costs)			
Residence /Maintenance Supervisor 12 Month	\$ 28,000		
Residence Assistant/Janitorial (12 Month)	23,000		
1 Head Cooks -15,500 ea (9 Months)	15,500	Salary subtotal	
2 Cook Assistants- 12,000 ea (9 Months)	24,000	90,500	
Fringe Benefits @ 30%	27,150	27,150	
Utilities	225,000	175,000	
Insurance	20,000	20,000	
Food	90,000	75,000	
Repairs & Maintenance	25,000	25,000	
Equipment & Furniture	100,000	75,000	
Total Estimated Expenses	577,650	487,650	
Room & Board	at \$3860 per student	at \$6502 per student	